

Deposit	Classification Category	UNDERGROUND			OPEN PIT			TOTAL (MIXED CUT-OFFS)				
		Cut-off Grade	Tonnes	% U3O8	Pounds U3O8	Cut-off Grade	Tonnes	% U3O8	Pounds U3O8	Tonnes	%U3O8	Pounds U3O8
		0.05% U3O8			0.02% U3O8							
Michelin	Measured		1,289,000	0.12	3,310,000		5,783,000	0.08	9,755,000	7,072,000	0.08	13,065,000
	Indicated		16,170,000	0.13	44,582,000		6,839,000	0.06	9,480,000	23,009,000	0.11	54,062,000
	Measured and Indicated		17,459,000	0.12	47,892,000		12,622,000	0.07	19,234,000	30,081,000	0.10	67,126,000
Jacques Lake	Measured		103,000	0.08	176,000		755,000	0.09	1,471,000	858,000	0.09	1,647,000
	Indicated		1,661,000	0.08	2,809,000		4,374,000	0.07	6,731,000	6,035,000	0.07	9,540,000
	Measured and Indicated		1,764,000	0.08	2,985,000		5,129,000	0.07	8,202,000	6,893,000	0.07	11,187,000
Rainbow	Measured		0	0.00	0		211,000	0.09	426,000	211,000	0.09	426,000
	Indicated		26,000	0.06	34,000		735,000	0.09	1,409,000	761,000	0.09	1,443,000
	Measured and Indicated		26,000	0.06	34,000		947,000	0.09	1,835,000	973,000	0.09	1,869,000
Inda	Measured		0	0.00	0		0	0.00	0			
	Indicated		214,000	0.07	324,000		985,000	0.07	1,497,000	1,199,000	0.07	1,821,000
	Measured and Indicated		214,000	0.07	324,000		985,000	0.07	1,497,000	1,199,000	0.07	1,821,000
Nash	Measured		0	0.00	0		0	0.00	0			
	Indicated		152,000	0.06	214,000		527,000	0.09	1,029,000	679,000	0.08	1,243,000
	Measured and Indicated		152,000	0.06	214,000		527,000	0.09	1,029,000	679,000	0.08	1,243,000
Gear	Measured		0	0.00	0		0	0.00	0			
	Indicated		303,000	0.08	532,000		48,000	0.06	63,000	351,000	0.08	595,000
	Measured and Indicated		303,000	0.08	532,000		48,000	0.06	63,000	351,000	0.08	595,000
<b>Totals</b>	<b>Measured and Indicated</b>		<b>19,919,000</b>	<b>0.12</b>	<b>51,981,000</b>		<b>20,258,000</b>	<b>0.07</b>	<b>31,860,000</b>	<b>40,177,000</b>	<b>0.09</b>	<b>83,841,000</b>
Michelin	Inferred		12,577,000	0.12	33,647,000		3,393,000	0.03	2,442,000	15,970,000	0.10	36,089,000
Jacques Lake	Inferred		2,149,000	0.08	3,672,000		5,953,000	0.04	5,373,000	8,102,000	0.05	9,045,000
Rainbow	Inferred		365,000	0.08	624,000		546,000	0.08	1,005,000	911,000	0.08	1,629,000
Inda	Inferred		1,183,000	0.07	1,724,000		2,077,000	0.07	3,064,000	3,260,000	0.07	4,788,000
Nash	Inferred		369,000	0.07	580,000		138,000	0.07	228,000	507,000	0.07	808,000
Gear	Inferred		273,000	0.10	596,000		30,000	0.03	19,000	303,000	0.09	615,000
<b>Totals</b>	<b>Inferred</b>		<b>16,917,000</b>	<b>0.11</b>	<b>40,843,000</b>		<b>12,137,000</b>	<b>0.05</b>	<b>12,130,000</b>	<b>29,054,000</b>	<b>0.08</b>	<b>52,973,000</b>

Mineral resources are not mineral reserves and do not have demonstrated economic viability, and there is no guarantee that any resource will become a reserve. Mark Hertel, P. Geo, Principal Geologist with AMEC E&C Services Inc., is the designated Qualified Person for this resource estimate. The resource estimate is reported using cut-off grades of: 0.02% U<sub>3</sub>O<sub>8</sub> for the open pit portion, and 0.05% U<sub>3</sub>O<sub>8</sub> for underground. For further details of the estimation procedure for Michelin, Jacques Lake, Rainbow, Nash, Inda and Gear, please view the technical report, dated August 1, 2009, entitled "Michelin Uranium Project, Labrador, Canada, NI 43-101 Technical Report on Preliminary Assessment", which is posted on [SEDAR](http://www.sedar.com). Further information on other deposits can be found at [www.aurora-energy.ca](http://www.aurora-energy.ca). Numbers may not add-up exactly and/or may vary slightly due to rounding.