

Aurora Takes ‘Michelin Project Opportunities’ on the Road

In January 2010, Aurora held its latest round of community information sessions. Called ‘Michelin Project Opportunities’, these sessions described the employment and economic benefits of the Michelin Project. Small group and one-on-one meetings were also held.

Our team traveled to Nain, Hopedale, Makkovik, Postville, Rigolet, North West River and Happy Valley - Goose Bay to give residents an overview of the results of our 2009 Economic Benefits Study.

“The main reasons for holding the sessions were to show the Project’s economic benefits for Labrador and



In addition to our regular public sessions, such as this one in Postville, Aurora met with several groups, organizations and governments, including officials from the Nunatsiavut Government, Inuit Community Governments, the Labrador North Chamber of Commerce, and the Town of Happy Valley-Goose Bay.

Nunatsiavut and to get community members thinking about future careers,” said Ches Andersen, Aurora’s Vice-President, Labrador Affairs.

Preparation will be key to making the most of career opportunities. Post-secondary education and previous work experience will be required for some jobs with the Project. For other jobs, training would be provided, but prior experience is always an asset.

“Any person interested in working with the Project needs to start thinking now about what skills and experience they can acquire in the time leading up to project development. More preparation opens up more career opportunities,” said Mr. Andersen.



A video of some of the career opportunities available with the Michelin Project was also shown. Attendance in each of the public sessions averaged 40 to 50 people. Community members at our Nain session are pictured above.

Economic Benefits Presentation at 2010 Northern Lights

The 2010 Northern Lights conference was held from January 27 - 30 in Montreal. This annual event was put together by Labrador North Chamber of Commerce and Baffin Regional Chamber of Commerce to showcase culture and economic development in Nunavut, Nunavik and Labrador/ Nunatsiavut.

Aurora’s President and CEO, Bruce Dumville, delivered an overview of the Michelin Project and its economic benefits. The presentation generated a lot of interest from conference attendees.



Ches Andersen (left) and Bruce Dumville (right) with a visitor to Aurora’s Northern Lights booth.

Employment and Economic Benefits Summary

With the acceptance and support of Labrador's communities, Aurora's goal is to develop the Michelin Project. That acceptance and support depend on community members being satisfied that the Project can be carried out safely - that the people and the land will be protected for the Project's life and for the future.

The development must also offer meaningful benefits to community members. And that means providing opportunities for jobs, developing careers, growing current businesses and building new ones.

Opportunities for Nunatsiavut and Labrador

more than just jobs:

- long-term careers
- transferrable skills
- valuable work experience in a growing industry
- the opportunity to work near home

income:

- for individuals and families
- for communities
- for the Nunatsiavut Government

a stronger economy:

- tax revenues
- business growth
- regional economic diversification

Benefits to the Nunatsiavut Government

The terms of the Labrador Inuit Land Claims Agreement entitle the Nunatsiavut Government to a range of benefits.

tax revenue for the nunatsiavut government

\$220 million* over the life of the project; \$10 million per year:

- 25% of mining taxes collected by the Government of Newfoundland and Labrador for projects on Nunatsiavut land
- 90% of federal income tax received from people living in Nunatsiavut is returned to the Nunatsiavut Government

additional benefits

Impacts and Benefits Agreement (IBA) to be negotiated

* Includes 2% inflation

Economic Benefits Study

To help us better describe project opportunities and talk with community members about them, Aurora hired Strategic Concepts, Inc. and Wade Locke Economic Consulting to prepare an Economic Benefits Study for the Michelin Project. The study uses what we know about the Project today to describe the numbers of jobs, amount of income, and tax revenue expected to be created during construction, operation and decommissioning of the Project - a 22-year span.

The Economic Benefits Study is based on Aurora's September 2009 Preliminary Economic Assessment (PEA) for the Michelin Project, an early evaluation of the Project's design and economics. As the Project moves ahead and more drilling and engineering work is done, the information from the PEA will be refined and the economic benefits of the Michelin Project may be updated.

Direct Employment Breakdown

the michelin project will generate:

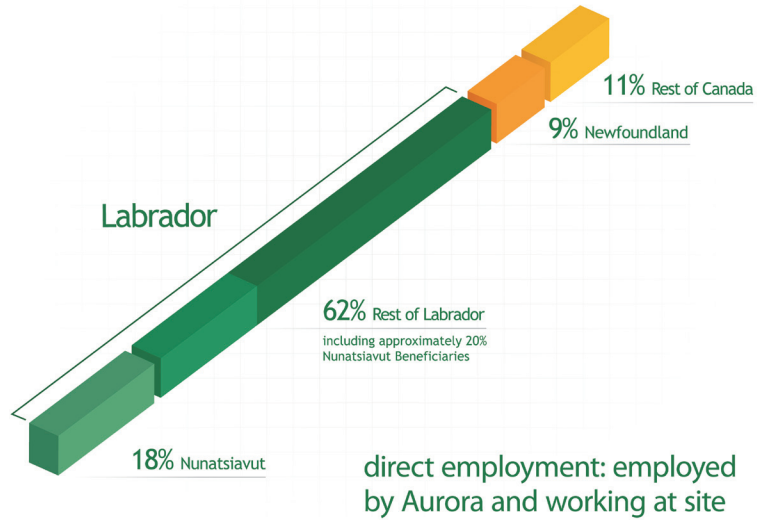
700 jobs in the construction phase

400 jobs in the operations phase

other employment:

Indirect - employed by project contractors providing goods and services to support the work site

Induced - employed by local restaurants, hotels, retail stores, etc.



Types of Career Opportunities

construction phase

labourer, carpenter, electrician, ironworker, plumber, heavy equipment operator, pipefitter, mechanic, catering

operations phase

professional:

mine manager, geologist, mining engineer, metallurgical engineer, chemist, accountant, nurse, surveyor, mechanical engineer, safety and environmental manager, human resources manager

skilled:

miner, electrician, millwright, diesel mechanic, instrument technician, shift supervisor, metallurgical technician, welder, pipe fitter, geological technician

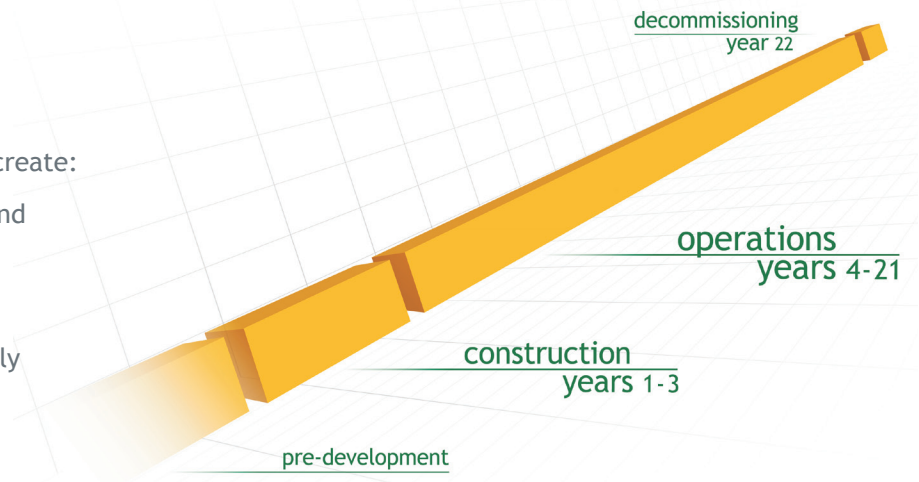
semi-skilled:

equipment operator, driver, driller, clerk, kitchen staff, housekeeping staff, lamp room operator, dry attendant, pump attendant, sampler

Big Picture

Over its lifespan, the Michelin Project will create:

- \$400* million in income to individuals and businesses in Nunatsiavut
- \$5.8* billion in total income
- 6% of the world's primary uranium supply



*Includes 2% inflation

Community Consultation Update

Below is a summary of the consultations we have held in coastal Labrador since late 2008. Additional information on these sessions is available on Aurora's website (www.aurora-energy.ca). Consultations will continue in 2010.

mining and the future an orientation to mining and the michelin project



'Mining and the Future' was an information session designed to answer questions like: What is mining? Where are mines operated? What is the Michelin Project and how does it fit into our 'mining world'?

The sessions included a presentation by Aurora's team and a set of computer animations showing how an open pit and underground mine are built and operated, as well as an overview of how uranium mined at Michelin would be processed at the on-site mill.

opportunities for the future employment and training for the michelin project



The 'Opportunities for the Future' open house gave residents a chance to talk with us one-on-one about working at the Michelin Project and what kinds of training they would need for careers with the Project.

Our team discussed possible career opportunities with the Project, our training framework, and our policies on health and safety, environmental protection, and equal opportunity hiring.

designing for acceptance tailings management and the michelin project



Our biggest community consultation of 2009, 'Designing for Acceptance' was an information session about tailings management options for the Michelin Project. It involved a presentation, as well as an interactive component using a large-scale 3D model, maps and other demonstrations.

Aurora's tailings management team was joined by expert consultants to help explain the process we have used to select safe tailings options for the Project and to show how radiation can be managed with proper protections.

michelin project opportunities employment and economic benefits



The recently completed 'Michelin Project Opportunities' consultation was an information session about the employment and economic benefits of the Michelin Project, highlighting benefits to residents of Labrador and Nunatsiavut.

Our team made a short presentation, followed by a video outlining the types of careers available with the Michelin Project and the level of training and work experience required.

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